



Citadel Broadcasting Corporation

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FOR IMMEDIATE RELEASE

**CITADEL BROADCASTING CORPORATION  
COMMON STOCK TO MOVE TO OTC MARKET**

Las Vegas, NV – March 5, 2009 — Citadel Broadcasting Corporation announced today that it expects its common stock to trade in the OTC Market beginning Friday, March 6, 2009 under the symbol “CTDB”.

Citadel Broadcasting Corporation is the third largest radio group in the United States, with a national footprint reaching more than 50 markets. Citadel is comprised of 165 FM stations and 58 AM stations in the nation’s leading markets, in addition to the ABC Radio Network business, which is one of the three largest radio networks in the United States. For more information visit [www.citadelbroadcasting.com](http://www.citadelbroadcasting.com).

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